

WEST DES MOINES WATER WORK BOARD OF TRUSTEES MEETING COMMUNICATION

DATE: February 20, 2018

ITEM:

6. Recommendations from Staff
a. Motion – Approving and Authorizing Early Release of Retainage for the Deep Well No. 26 Project.

FINANCIAL IMPACT:

No additional financial impact

SUMMARY:

As detailed in the attached letter, Iowa Code allows for Contractors to request the early release of retainage following substantial project completion but before final project completion. Iowa Code allows 200% of the estimated value of work remaining, in this case \$15,000, to be retained by the Water Works until final completion.

At this time, staff estimates final completion will be in late-spring / early-summer once the seeding has been established.

C.L. Carroll Co. has submitted a request for early release of retainage and the early release of retainage is recommended by the Engineer, Veenstra and Kimm. Staff concurs with the Engineer's recommendation.

BACKGROUND:

West Des Moines Water Works maintains multiple deep wells as our primary source of raw water. The need for a new deep well was identified in the recent Veenstra & Kimm, Inc. report.

RECOMMENDED ACTION BY THE BOARD OF TRUSTEES:

To concur with the recommendation of Staff and approve the request to approve and authorize early release of retainage for the Deep Well No. 26 Project.

Prepared by:

A handwritten signature in dark ink, appearing to read 'William J. Mahan', written over a horizontal line.

Approved for Content by:

A handwritten signature in dark ink, appearing to read 'J. Wilson', written over a horizontal line.



VEENSTRA & KIMM, INC.

3000 Westown Parkway • West Des Moines, Iowa 50266-1320

515-225-8000 • 515-225-7848 (FAX) • 800-241-8000 (WATS)

February 5, 2018

Diana Wilson, P.E.
General Manager
West Des Moines Water Works
4200 Mills Civic Parkway, Suite 1D
West Des Moines, Iowa 50265-2034

WEST DES MOINES WATER WORKS
DEEP WELL NO. 26
EARLY RELEASE OF RETAINAGE

Enclosed is a copy of the submittal from C.L. Carroll Co., Inc. for the early release of retainage on Deep Well No. 26. C.L. Carroll Co., Inc. has submitted the required documentation for the early release of retainage.

As indicated in separate correspondence, Veenstra & Kimm, Inc. is recommending the value of the work remaining to be completed be set at \$7,500. The retainage would be reduced to twice this amount or \$15,000.

Veenstra & Kimm, Inc. will prepare a partial payment estimate for the February Board of Trustees meeting. The payment estimate will include payment for Change Order No. 8 contingent on approval by the Board of Trustees and will include the release of retainage to a residual level of \$15,000.

If you have any questions or comments concerning the project, please contact the writer at 225-8000.

VEENSTRA & KIMM, INC.

A blue ink signature of H. R. Veenstra Jr., written in a cursive style.

H. R. Veenstra Jr.

HRVJr:pjh
157152
Enclosure

C.L. Carroll Co. Incorporated

3623 6th Avenue
Des Moines, IA 50313
(Phone) 515-282-7495
(Fax) 515-282-1406

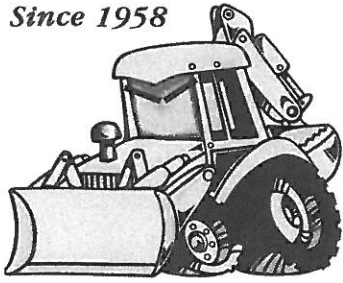
TRANSMITTAL

TO:	Bob Veenstra Jr. Veenstra & Kimm, Inc. 3000 West Town Parkway West Des Moines, IA 50266-1320	DATE:	2/2/18
FROM:	Rod Ray Vice President	JOB NO.:	157151
PROJECT:	WDMWW Deep Well 26	ARCH NO.:	157151
		TRAN NO.:	0032
		TO PHONE:	
		TO FAX:	
		SENT VIA:	US Mail

COPIES:	DATED:	DESCRIPTION:
1	2/2/18	Early Release of Retainage Letter for the WDMWW Deep Well #26 Project
ACTION:	For your review and comment	
REMARKS:		

DISTRIBUTION	COPIES	SENT VIA
Veenstra & Kimm, Inc., Bob Veenstra Jr.	1	US Mail
By: _____ Rod Ray	1	File

Since 1958



C.L. Carroll Co.

Incorporated



3623 6th Avenue • Des Moines, IA 50313 • Phone: 515-282-7495 • Fax: 515-282-1406

Iowa Code Chapter 26 Request for Release of Retained Funds

Pursuant to Iowa Code Section 26.13, C. L. Carroll Co., Inc. ("Contractor") hereby requests early release of \$140,594.73 of the retained funds for the public improvement project identified as the WDMWW Deep Well No.26 Project No. 00800-170-16002 and SRF Project No. FS-77-16-DWSRF-022 West Des Moines, IA. Contractor warrants that this request is made at least 10 days after giving notice to all subcontractors, sub-subcontractors, and suppliers known to it to have provided labor or materials for the Project.

Signature: _____

A handwritten signature in dark ink, appearing to be 'JPR', written over a horizontal line.

Title: President

Sworn Statement Pursuant to Iowa Code Section 26.13 (1)

I, Jon P. Rissman, President of C. L. Carroll Co., Inc., certify under penalty of perjury that on January 24, which is at least 10 days prior to filing this request, the attached notice was given to all of the subcontractors, sub-subcontractors, and suppliers known to me to have provided labor or materials for the public improvement project identified as the WDMWW Deep Well No. 26 Project No. 00800-170-16002 and SRF Project No. FS-77-16-DWSRF-022 West Des Moines, IA

Signature _____

A handwritten signature in dark ink, appearing to be 'JPR', written over a horizontal line.